

INSTRUCTIONS FOR THE STUDENTS

1. Students should solve the Assignment on A4 Size Paper.
2. Four Questions are to be attempted by selecting one question from each unit. All questions carry equal marks.
3. Students are required to submit the solved Assignment(s) either by post or in person in the Directorate of Distance Education, M.D. University, Rohtak by 28.02.2021.
4. The student should fill his/her particulars in the following format on first page of solved Assignment:

Name of the Programme _____ Nomenclature of the Paper _____

Paper Code: _____ Academic Session _____

Student ID: _____ Name of Student _____

Date of Submission of Solved Assignment _____

Signature of the Student

B.A (Economics)
MICROECONOMICS
(SEMESTER-1)
Paper Code-BA 1004-1

Maximum Marks : 20

Candidates would be required to attend four questions (selecting one from each unit). Each question carries equal marks (five marks).

Unit-I

Q.1 What is meant by elasticity of demand? Explain price elasticity of demand.

Q.2 Define economics? Describe central problem of an economy.

Unit-II

Q.3 What is utility? Explain law of diminishing marginal utility.

Q.4 What is indifference curve? Describe properties of indifference curve.

Unit-III

Q.5 Discuss law of variable proportion.

Q.6 Explain short run cost curve.

Unit-IV

Q.7 Describe marginal productivity theory of distribution.

Q.8 Explain short run equilibrium of the firm under perfect competition.